



Infranity provides a bilateral c. USD 135 million financing to Borealis Data Center

Paris, 07.02.2025 – Infranity, one of the largest infrastructure investment specialists, announces its sole lender role in the c. USD 135m term loan financing of Borealis Data Center (“Company” or “BDC”), a data center operator with campuses in Iceland and Finland providing high power density racks to its clients, in particular in the High-performance Computing (“HPC”) market. BDC also serves enterprise colocation customers. The financing is complemented with revolving facilities from an Icelandic bank providing working capital flexibility to the Company.

BDC was established in 2014 and is 92.2% owned by funds managed by Vauban Infrastructure Partners. The Company develops, builds and operates sustainable data centers in the Nordics. It provides a strong data center service solution for companies interested in establishing and locating their AI/HPC or traditional colocation operations in economically sensible and environmentally responsible data centers. With the growth of technologies and computational needs, the EU emphasises the need for energy-efficient data centers. Beyond its operational track record, BDC has several sustainability advantages, including access to decarbonized power and best-in-class PUE ratios.

This transaction aligns with Infranity’s strategy of further diversifying its exposure in the telecom sector, where it has invested more than €4.5 billion since inception. In the sustainable data centre space in particular, Infranity has been highly active with €1.1bn deployed since inception.

Georgios Tzimas, Investment Director at Infranity: “We are excited to partner with BDC, a leading developer, owner and operator of sustainable data centers in the Nordics. This transaction not only underscores our commitment to supporting and financing essential digital infrastructure, but also reflects our thesis around long-term, resilient investments in companies and assets that drive both technological advancement and sustainable stewardship”.

Bjorn Brynjulfsson, Co-founder and CEO at BDC: “Our strategy for growth is rooted in delivering exceptional value to our customers while attracting those with increasingly sophisticated requirements. As the industry evolves rapidly, we are committed to staying ahead of future demands and equipping our facilities to meet the needs of the most advanced workloads in a sustainable manner. Beyond a vote of confidence, this financing from Infranity and Arion enables us to further accelerate this strategy and advance our capabilities.”



About Infranity

Infranity is a leading infrastructure specialist investing in private debt and equity globally. Supported by The Generali Group, Infranity manages over €11.4 billion of assets under management on behalf of institutional investors as of January 2025. The world is undergoing a transformation towards more sustainable industries and lifestyles. The innovative investment solutions deployed by Infranity seek to unlock the value of the sustainable transition in infrastructure.

Infranity looks to identify the opportunities across capital structure, sectors and geographies that can deliver resilient long-term returns and value for investors across economic cycles. This is underpinned by the firm's experienced team and deep sector knowledge, disciplined investment approach and focus on downside protection to deliver resilient returns.

Infranity ranked globally #5 and #2 in Europe in the Infrastructure Investor Debt report released on March 13th, 2024. Please refer to the Infrastructure Debt 30 ranking published by Infrastructure Investor for more details.

For more information: www.infranity.com

Our sustainability commitments are available on our website.

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