

Infrastructure specialist Infranity expands presence in North America with office in New York

- ***Infranity strengthens positioning in North America with first office opening***
- ***Brings on board three new hires with depth of knowledge and years of experience on very similar strategies that Infranity will be pursuing in the region***
- ***Underscores its commitment to diversification and ambitious growth trajectory***

Paris, 30 October 2024 – Infranity, a leading global infrastructure specialist investor, part of Generali Investments, today announces its strategic expansion in North America, opening a first office in New York and appointing three new experts in that market: Paul Colatrella, Katherine McElroy and William Kim.

Founded in 2018, and supported by Generali, one of the world's largest insurance groups, Infranity has built a strong position in infrastructure debt and equity investments, closing almost 100 investments in excess of c.€9bn, constantly seeking to deliver long-term risk-adjusted returns for its investors. Infranity's rapidly growing assets under management now exceed €11bn.

Reflecting its global growth ambition and a continued focus on expanding its position in one of the world's largest infrastructure markets, Infranity has hired Paul Colatrella, Katherine McElroy, and William Kim who have been active on the same strategy Infranity will be pursuing in North America for its first step in this market.

They bring a depth of knowledge and years of experience in origination, investing and fundraising in the North American market, further strengthening the firm's capability.

Infranity has formed a separate US entity for that matter, Infranity NA LLC that is based in New York.

Woody Bradford, Chief Executive Officer of Generali Investments and Chair of Infranity's Board, said: "We are excited to support Infranity, a successful and fast-growing affiliate of Generali Investments, as we expand into the US market where we see growing infrastructure investment opportunities for our clients. Many investors are seeking private asset solutions that have the potential to generate attractive risk-adjusted returns while matching innovation and positive impact for people and the community. Infranity is ideally positioned to meet this demand in the US market."

Philippe Benaroya, Managing Partner and CEO at Infranity, said: "Building and improving infrastructure that enables the transition to more a resilient and productive economy is a strategic imperative in most countries. In that respect, North America represents an attractive and compelling growth area, driven by opportunities created by the Inflation Reduction Act and market trends such as increasing demand for data centers in the US and Canada. Our expansion into this market is an important milestone on our journey to unlock the value of the transition in infrastructure and we expect North America to be a key contributor to our future success as we are scaling up our ambitious growth trajectory."

Alban de La Selle, Managing Partner and Chief Investment Officer at Infranity, commented: "We are delighted to welcome Paul, Katherine and William on board as we expand our presence in North America. They bring outstanding expertise and network, particularly in our focus sectors of energy transition and digitalization. They bring a host of deal experience that is fully aligned with Infranity's strategy and Investment philosophy. This underscores our commitment to diversification and our strategy of progressive expansion of our product range and investment capabilities to ensure we meet investors' needs globally."

Paul Colatrella, Managing Director at Infranity, added: "This is a very exciting time for Infranity, and we are thrilled to join the firm as it strengthens its position globally. With its strong market position, unique business model partnering with Generali, and clear focus on energy transition and digitalization, Infranity is ideally positioned to capitalize on the demand for infrastructure investment in the region. We look forward to working with our talented team across the globe to help deliver sustainable infrastructure investments and attractive risk adjusted returns for investors."

Paul Colatrella has been appointed as Managing Director and Head of North America for Debt and will manage Infranity's US Debt Investment team. Previously, Paul was Head of Infrastructure Debt at Fiera Private Debt, where he successfully managed Fiera's Infrastructure Private Debt platform. With over thirty years of experience in the investment sector and a particular focus on clean energy investments, he brings extensive experience and network to Infranity's capabilities.

Katherine McElroy has been appointed as Managing Director in the Debt Investment team. Formerly Managing Director at Fiera Private Debt, Katherine focused on originating direct investments in North American infrastructure projects for the firm's dedicated Infrastructure Private Debt strategy. Katherine brings extensive experience in private markets, sustainable and responsible investment, as well as power and renewable energy-related debt investments.

William Kim has been appointed as Director in the Debt Investment team. Former Director at Fiera Private Debt, William focused on North American infrastructure projects. Previously, he was an Associate on Clean Energy Infrastructure Credit team at Capital Dynamics. His addition to the team reinforces Infranity's expertise on infrastructure finance as well as power and renewable debt transactions in North America.

About Infranity

Infranity is an asset management company specializing in sustainable infrastructure investments, part of the Generali Investments' ecosystem of asset management firms, and a key component of Generali's capabilities in real assets. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with Generali Investments and manages over €11 billion of assets on behalf of institutional investors as of September 2024. The investment solutions deployed by Infranity are based on the resilience of the asset class and its stable returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its clients.

Infranity ranked globally #5 and #2 in Europe in the Infrastructure Investor Debt report released on March 13th, 2024. Please refer to the Infrastructure Debt 30 ranking published by *Infrastructure Investor* for more details.

For more information: www.infranity.com. Our sustainability commitments are available on our website.

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