



## **Infranity achieves successful launch of its Enhanced Return Debt Fund with c.€1.6 billion in investor commitments.**

**Paris, 05.09.24** – Infranity, a leading infrastructure investment specialist, today announces the successful launch of its Enhanced Return Debt strategy. The comingled fund, together with co-investment commitments, has already exceeded half of its target, reaching €1.585 billion in commitments.

The Enhanced Return Debt Fund (ERDF) has received significant seed capital from Generali Group and strong support from recurring investors. The fund also attracted considerable interest from new sophisticated institutional investors, such as pension funds, sovereign wealth funds in addition to insurance companies and traditional investors in the asset class.

Infranity's ERDF is uniquely positioned, focusing on senior debt opportunities in the infrastructure sub-investment grade debt segment which offers attractive relative value. The fund will be classified under SFDR Article 8, with ambitious ESG objectives and a 50% allocation of the fund to climate solutions, with a focus on renewable energy, low carbon energy transition projects and essential digital and social infrastructure.

In line with Infranity's operating model capital deployment has been taking place at high pace. Five seed assets have already been executed, with a total value representing c.€310m in investments. These include capital deployment in the renewable space providing €125m of financing for an Italian solar IPP platform.

**Philippe Benaroya, CEO and Managing Partner of Infranity**, said: "The strong investor interest in our Enhanced Return Debt Fund reflects the growing appeal of high-yielding, downside-protected senior sub-IG infrastructure debt, as well as investor confidence in Infranity's sector expertise, robust leadership and track record. We are extremely grateful for the trust our investors have placed in us and are excited to continue delivering infrastructure projects with significant environmental and social benefits alongside attractive risk-adjusted returns. Our successful fundraising for the ERDF and capital deployment are testament to the firm's dynamic trajectory and set the stage for further expansion and enhanced impact in the infrastructure debt market."

Since its inception in 2018, Infranity has built a strong track record in sustainable infrastructure debt investments, closing almost 100 investments in excess of c. €9bn, always seeking to deliver long-term risk-adjusted returns for its investors. Infranity's AUM now exceeds €11bn.

With ERDF, Infranity is looking to further capitalise on promising market conditions and is expected to close a number of pan-European solar and wind IPPs and financing of a Nordic data centre platform by end of 2024.



## About Infranity

Infranity is an asset management company specializing in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengage, as part of a strategic partnership with the Generali Group and manages over €11 billion of assets under management on behalf of institutional investors as of September 2024. The investment solutions deployed by Infranity are based on the resilience of the asset class and its stable returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its clients.

Infranity ranked globally #5 and #2 in Europe in the Infrastructure Investor Debt report released on March 13th, 2024<sup>1</sup>. Please refer to the [Infrastructure Debt 30 ranking published by Infrastructure Investor](#) for more details.

Infranity is part of the Generali Investments' ecosystem of asset management firms, and a key component of Generali's capabilities in real assets.

For more information: [www.infranity.com](http://www.infranity.com)

Our sustainability commitments are available on our website.

**The fund is currently opened for commercialisation in the following jurisdictions: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, United Kingdom, Switzerland, Monaco, Canada, Australia, Hong Kong, South Korea, Singapore, Japan, UAE, DIFC.**

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<sup>1</sup> Any reference to an award provides no guarantee for future performance and is not constant over time.