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Infranity leads the €500 million financing for Enfinity Global Inc.

Paris, 28.08.2024 – Infranity, one of the largest infrastructure investment specialists, announces it has anchored €200 million as part of the €500 million financing of solar assets in Italy for Enfinity Global Inc. The funding will support the development and construction of 1.5 GW of PV assets in the country.

Enfinity Global Inc., together with its subsidiaries, is a US-based leading renewable energy and sustainability service company established in 2019. The company owns a global portfolio of 25.1 GW of renewable energy and storage projects, including operational assets, under construction, and in different stages of development. Enfinity is a fast-growing platform, with net zero carbon goals, which deeply resonate with Infranity's commitment to the energy transition. Infranity uses its own net zero methodologies to set targets, guide portfolio construction, and ensuring alignment with a 1.5 °C trajectory.

This transaction aligns with Infranity's strategy of further diversifying its exposure in the renewable energy sector, where €2.2 billion have already been invested.

Garbiñe Unda Barturen, Director at Infranity: "Infranity has repeatedly demonstrated its leadership in the infrastructure private debt, thanks to our strong origination and structuring capacities in Europe.. This unique position enabled us to play a pivotal role in the structuring of this successful financing and we are very pleased to continue supporting the growth of our partner Enfinity in the region. Future capital needs to finance further energy transition are very substantial and Infranity will continue to actively support it".

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About Infranity

Infranity is an asset management company specializing in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages c.€10.6 billion of assets under management on behalf of institutional investors as of August, 2024. The investment solutions deployed by Infranity are based on the resilience of the asset class and its stable returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its clients.

Infranity ranked globally #5 and #2 in Europe in the Infrastructure Investor Debt report released on March 13th, 2024¹. Please refer to the <u>Infrastructure Debt 30 ranking published by Infrastructure Investor</u> for more details.

Infranity is part of the Generali Investments' ecosystem of asset management firms, and a key component of Generali's capabilities in real assets.

For more information: www.infranity.com

Our sustainability commitments are available on our website.

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¹ Any reference to an award provides no guarantee for future performance and is not constant over time.