

Infranity anchors €200m HoldCo financing for Aurora Infrastructure's low carbon electricity network in Finland

Paris, 03.07.2024 – Infranity, one of the largest infrastructure investment specialists in Europe, is delighted to share its anchor role in the €200m CAPEX facility HoldCo financing of Aurora Infrastructure ("Aurora"), a key low carbon electricity network infrastructure developer and operator in Finland.

This investment highlights Infranity's commitment to financing the energy transition including investments in critical infrastructure assets such as Aurora's large scale industrial electricity distribution networks. Electrification is essential for the decarbonization of energy intensive industries, ultimately paving the way towards a net-zero society and combating climate change.

Aurora Infrastructure manages strategic electricity distribution networks in Finland which, as of 2023, distributed c. 5.0TWh of electricity, representing 14% of Finland's industrial consumption. Aurora plays a crucial role in the decarbonisation of industrial networks in Finland, a country highly committed to renewable energy.

Over the past six years, Infranity has been heavily involved in the financing of energy transition projects in Europe acting as an influential lender in 35 transactions for about €4bn within the energy and power sectors.

Stefan Rattensperger, Investment Managing Director, and Georgios Tzimas, Investment Director at Infranity: *"As a long-term infrastructure investor acknowledging the importance and role of the energy infrastructure in the low-carbon transition, we are thrilled to partner with Aurora, a best-in-class electricity distribution network operator, sharing similar values and objectives as ours. It's critical to invest through the entire value chain, including electrification, to integrate renewable energy sources more efficiently and ensure a fossil free economy."*

Robin Lindahl, CEO of Aurora: *"We are happy to see a healthy appetite for our financing round and interest to finance the green transition of our industries in the Nordic countries. We are very pleased to work with Infranity as the lead investor in this financing round, and looking forward to growing the Aurora business together. With its extensive track record, Aurora is well positioned to grasp the growth opportunities with our existing and new customers in the energy intensive industries as well as emerging businesses around renewable energy. We build, own, operate and maintain electrical grids across all industries. We help our customers to accelerate their green transition."*

About Infranity

Infranity is an asset management company specializing in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages c.€10.3 billion of assets under management on behalf of institutional investors as of June 26, 2024. The investment solutions deployed by Infranity are based on the resilience of the asset class and its stable returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its clients.

Infranity ranked globally #5 and #2 in Europe in the Infrastructure Investor Debt report released on March 13th, 2024¹. Please refer to the [Infrastructure Debt 30 ranking published by Infrastructure Investor](#) for more details.

Infranity is part of the Generali Investments' ecosystem of asset management firms, and a key component of Generali's capabilities in real assets.

For more information: www.infranity.com

Our sustainability commitments are available on our website.

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¹ Any reference to an award provides no guarantee for future performance and is not constant over time.