

## **Infranity Takes Decisive Step on Net Zero Journey with Initial Target Disclosure.**

**Paris, 29.05.2024 - Infranity today publishes its initial target disclosure on our net zero pathway, taking another important step in its journey towards contributing to a decarbonized economy and the mitigation of climate change.** This disclosure builds upon Infranity's longstanding commitment to sustainability and in particular to aligning its investments with the objectives of the Paris Agreement.

Infranity is a signatory to the Net Zero Asset Managers initiative (NZAM), a group of asset managers committed to transitioning their investments to net zero by 2050. This initial target disclosure outlines Infranity's plan to achieve this goal, with a specific focus on significantly increasing our portfolio's allocation towards climate solutions.

### **Infranity's Net Zero Targets:**

- **40% of Assets under management in Climate Solutions or assets aligning or aligned with a 1.5°C trajectory by 2028:** Infranity is committed to directing 40% of its total assets towards climate solutions or investments considered Aligned or Aligning with 1.5°C (with high credibility) by 2028. This ambitious target reflects our belief in the transformative power of infrastructure investment in driving the low-carbon transition.
- **100% in Climate Solutions or assets aligned with a 1.5°C trajectory by 2040:** We are further committed to reaching 100% alignment with climate solutions or investments considered Aligned with 1.5°C by 2040. This ambitious long-term goal underscores our unwavering dedication to a net zero future.

These assets will encompass:

- Renewable energy assets like wind and solar farms.
- Green mobility infrastructure such as electric vehicle charging networks and public transportation systems.
- Circular economy investments in activities such as waste and water management
- Investments in existing infrastructure which are committed to reducing their greenhouse gas emissions and enhancing their sustainability, and resilience to climate change.

### **Comprehensive Emissions Assessment:**

To ensure transparency and accountability, Infranity's target assessment considers all relevant greenhouse gas (GHG) scopes of its investments. This includes Scope 1 (direct emissions from owned or controlled sources), Scope 2 (indirect emissions from purchased electricity, heat, or cooling), and material Scope 3 emissions (indirect emissions from the value chain). We firmly believe that including material scope 3 emissions, although a difficult challenge to undertake, is critical to build a path consistent with a robust decarbonization of the economy.

**Robust Methodology:**

Infranity is utilizing a proprietary methodology for target setting, developed with expert consultants Blunomy. This methodology includes a clear definition of alignment with 1.5°C climate scenarios and a rigorous credibility assessment of past achievements and future commitments. Furthermore, equivalence and consistency with the Net Zero Investment Framework (NZIF) and the Net Zero Asset Owner Alliance target setting protocol have been ensured to maintain industry best practices.

By achieving these ambitious targets, Infranity is reinforcing the positioning of its portfolio for a net zero future and contributing meaningfully to the global effort to combat climate change.

**Gilles Lengaigne, Managing Partner at Infranity:** “Infranity was built on the belief that infrastructure can be a powerful driver of positive change. Today's target disclosure demonstrates our unwavering commitment to leveraging this power for a sustainable future. By directing a significant portion of our assets towards climate solutions, we aim to make a meaningful contribution to achieving a net zero economy.”

**Jeanne Michon-Savarit, Head of Sustainability:** “Our robust methodology ensures transparency and accountability in our portfolio analysis and target setting. By considering all relevant GHG scopes and aligning with the NZIF framework, we are committed to achieving credible progress on our path to net zero.”

Please follow this link to our initial target disclosure: [Infranity S.A. – The Net Zero Asset Managers initiative](#)

## About NZAM Initiative

The Net Zero Asset Managers initiative is an international group of asset managers committed to supporting the goal of net zero greenhouse gas emissions by 2050 or sooner, in line with global efforts to limit warming to 1.5 degrees Celsius; and to supporting investing aligned with net zero emissions by 2050 or sooner.

The Net Zero Asset Managers initiative launched in December 2020 and aims to galvanise the asset management industry to commit to a goal of net zero emissions.

The initiative is endorsed by Investor Agenda and governed by six investor networks – also referred to as the ‘Network Partners’. The Steering Committee of the Network Partners’ CEOs is responsible for the coordination and implementation of the initiative, which includes ensuring that relevant support is provided to signatories to enable best practice implementation of the commitment.

The Net Zero Asset Managers initiative is proud to be a formal partner of the UNFCCC’s [Race to Zero](#) Campaign. Race To Zero is a global campaign to rally leadership and support from businesses, cities, regions, investors for a healthy, resilient, zero-carbon recovery that prevents future threats, creates decent jobs, and unlocks inclusive, sustainable growth.

For more information: [www.netzeroassetmanagers.org](http://www.netzeroassetmanagers.org)

## About Infranity

Infranity is an asset management company specializing in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages over €9.9 billion of assets under management on behalf of institutional investors as of May 2024. The investment solutions deployed by Infranity are based on the resilience of the asset class and its stable returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy and environmental transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its professional clients. Infranity is part of the Generali Investments’ ecosystem of asset management firms, and a key component of Generali’s capabilities in real assets.

Infranity ranked #5 globally in the Infrastructure Investor Debt report released on March 13th 2024<sup>1</sup>. Please refer to the [Infrastructure Debt 30 ranking](#) published by Infrastructure Investor for more details.

For more information: [www.infranity.com](http://www.infranity.com)

Our sustainability commitments are available on our website.

## Contacts

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<sup>1</sup> Any reference to an award provides no guarantee for future performance and is not constant over time.