

Infranity provides MidCo financing to Solör Bioenergy Group for renewable district heating supporting decarbonization in Europe

Paris, 02.05.2024 – Infranity, one of the largest infrastructure investment specialists in Europe, is delighted to have played a leading role in the refinancing of Solör Bioenergy Group, a large supplier of renewable district heating in Sweden, Norway and Poland, through its participation in the MidCo facility.

This latest investment squarely embodies our desire to finance innovative environmental initiatives in Europe by supporting and accelerating the various decarbonization projects, notably in the district heating sector that will lead us on the path to a net-zero society, and reaffirms Infranity dedication towards the fight against climate change.

Solör Bioenergy Group is a leading player in renewable energy based on wood fuels with 600,000 users every day. The company has 300 locations in Sweden in particular, and in Norway, where they produce and distribute district heating, steam and electricity to homes, companies, public businesses, and industries. Their business also includes energy recycling of impregnated wood and production of biofuel, as well as operation and maintenance of municipal and private VA facilities. Overall, Solör has 1.7GW of installed heat capacity and 1,438km of network.

Through this investment, Infranity aims to support Solör Bioenergy Group, in continuing their growth strategy and strengthening their position as a leading provider of sustainable district heating in the Nordics.

With a proven track record of investment in European energy transition financing, Infranity has been involved in 30+ energy transition transactions since its inception in 2018, amounting to over €3.3 billion.

Sacha Kamp, Managing Director at Infranity: “As a long-term infrastructure investor deeply committed to the role of energy infrastructure in the low-carbon transition, we strongly believe in the importance of district heating networks and their role in promoting energy efficiency and emission reduction. Since its inception, Infranity has been committed to drive impactful change and our investment in Solör Bioenergy Group reflects our commitment to being a significant partner in the drive of heat decarbonization”.

About Infranity

Infranity is an asset management company specializing in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages c.€9.8 billion of assets under management on behalf of institutional investors as of April 23, 2024. The investment solutions deployed by Infranity are based on the resilience of the asset class and its stable returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its clients.

Infranity ranked globally #5 and #2 in Europe in the Infrastructure Investor Debt report released on March 13th, 2024¹. Please refer to the [Infrastructure Debt 30 ranking published by Infrastructure Investor](#) for more details.

Infranity is part of the Generali Investments' ecosystem of asset management firms, and a key component of Generali's capabilities in real assets.

For more information: www.infranity.com

Our sustainability commitments are available on our website.

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¹ Any reference to an award provides no guarantee for future performance and is not constant over time.