

Infranity enters agreement with Global Data Centre Group to acquire a co-controlling stake in Etix Everywhere

Paris, 21 May 2024 – Infranity, a leading European investor in sustainable infrastructure, is pleased to announce that it has entered an agreement with Global Data Centre Group (“GDC”) (ASX: GDC) to acquire a co-controlling stake in Etix Everywhere (“Etix”). Infranity will join Eurazeo as a key shareholder in Etix with the ambition to accelerate Etix’s growth plans. The transaction is expected to close after regulatory approvals.

Etix is a pan-European edge data center platform, currently operating a total of 15 sites with leading positions in France. Since inception in 2012, Etix has grown to become one of the top players in European edge data centers and a fast challenger in Southeast Asia, having shown consistent growth and expansion track record, both organically and through a series of acquisitions in recent years. Etix is anticipated to reach 30MW of installed IT capacity by 2030.

Infranity has pre-existing exposure in hyperscale data centers and recognizes the diversification benefits of investing in edge data centers. This transaction further evidences Infranity’s conviction in data centers, as supported by the attractive market dynamics.

Infranity has been active in digital infrastructure more broadly, with more than €4bn deployed in the sector across its various strategies since 2018. In addition, this transaction is well-aligned with Infranity’s strategic focus to invest in the core-plus segment of European infrastructure.

Romain Le Melinaidre, Executive Director, Equity Investments at Infranity: “We are delighted to support Etix in its next development phase alongside Eurazeo as a long-term partner. Led by an experienced management team, we believe Etix is already a well-established name in this fast-growing European edge data center space, yet we see significant potential to expand in the near future.”

David Yuile, Managing Director, Lanrik Partners / GDC: “It has been a pleasure to have supported Etix’s growth since GDC’s initial investment in December 2020. We are very pleased with the outcome of the transaction, which is the second divestment in line with the Group’s stated value realization strategy.”

Louis Blanchot, CEO of Etix Everywhere: “We are delighted to welcome Infranity on board, which will allow us to continue developing our data center platforms through organic growth and strategic acquisitions and become a major edge player in Europe. Being backed by two premium European funds, Eurazeo and Infranity, will allow us to support our European IT partners with sustainable and European sovereign colocation offering, while gaining faster market shares in our targeted markets.”

Melissa Cohen, Partner, Infrastructure at Eurazeo: “We are happy to start the new chapter for Etix together with Infranity, and to continue our development plan that relies on both organic and external growth, under the leadership of a seasoned management team. We are proud of Etix’s trajectory since our entry in early 2023, as the company has become a leading player in France, whilst embarking into a decarbonization pathway.”

Infranity was advised by ODDO BHF Corporate Finance (M&A advisor), Bird & Bird (M&A lawyer, legal DD), Deloitte (financial DD, tax DD, model audit), PMP (commercial DD) and Via DC (technical DD).

GDC was advised by Guggenheim Partners (M&A), Delsol Avocats (M&A lawyer), Alvarez & Marsal (financial DD) and Arsène Taxand (tax DD).

About Infranity

Infranity is an asset management company specializing in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages over €9.9 billion of assets under management on behalf of institutional investors as of May 2024. The investment solutions deployed by Infranity are based on the resilience of the asset class and its stable returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its professional clients. Infranity is part of the Generali Investments' ecosystem of asset management firms, and a key component of Generali's capabilities in real assets.

For more information: www.infranity.com

Our sustainability commitments are available on our website.

Contacts

Infranity, Investor Relations Team

Patrick M. Liedtke

M: +44 77 333 13 001

patrick.liedtke@infranity.com

Nicolas Moriceau

M: +33 6 82 14 67 36

Nicolas.moriceau@infranity.com

About Etix Everywhere

Etix Everywhere is a prominent player in the data center industry, providing secure and interconnected data center solutions to clients worldwide through its global network of 15 data centers.

With a commitment to energy efficiency, proximity-based edge data centers, and ambitious growth plans, Etix is driving innovation and shaping the future of data center services in Europe and Southeast Asia.

For more information: <https://www.etixeverywhere.com/>

Press contact

Pauline Laxalt

Marketing Manager

pauline.laxalt@etixeverywhere.com