

## **Infranity achieves successful final close of its flagship and uniquely positioned Impact Infrastructure Debt Funds.**

**Paris, 15.02.2024** - Infranity, a highly specialized and sustainable infrastructure manager, part of the Generali Investments' ecosystem of asset management firms, is delighted to communicate the successful closing of its two flagship Infrastructure Impact Debt funds; the first one investing in green assets while the second in digital and social opportunities. The two commingled funds and their sidecar vehicles have significantly exceeded their initial €1bn target with twice that amount, i.e. €2bn, raised from international investors.

**Infranity's Impact Infrastructure Debt Funds are uniquely positioned, focusing on senior debt opportunities in the infrastructure sub-IG debt segment which offers attractive relative value. The two flagship funds are targeting sustainable investments, classified under SFDR article 9, and are among the largest vehicles of their kind launched in Europe<sup>1</sup>, thus underlining Infranity's position as one of the leading providers of specialized infrastructure debt vehicles.**

The 2021 strategy vintage that is now closed wants to actively and significantly contribute to the energy transition and digital transformation of the European economy. Capital deployment has been taking place at a fast pace. Already 25 investments have been completed, building well diversified portfolios. With 45 transactions for c. €3.8bn in the BB credit infrastructure debt space since 2018, Infranity has delivered fast and high-quality deployment along with risk-adjusted performance, highlighting in a way Infranity's competitive edge in this market segment.

The investor base, originally centered around long-term orientated European Investors, with insurance companies representing a significant investor group, has since expanded and diversified to other investor types like pension funds and other international institutions, as well as new investors from other geographies, most notably Asia.

Since its inception in 2018, Infranity has built a important track record in sustainable infrastructure debt investments, closing more than 80 investments for a total volume in excess of c. €8bn, always seeking to deliver long-term risk-adjusted returns for its investors. Infranity's total AUM now reaches c. €9.3bn. The company caters to a broad range of more than 40 LPs in Europe, Asia and North America.

Philippe Benaroya, CEO and Managing Partner of Infranity, said:

*"We are very pleased with the successful final closing of these unique Impact Debt Funds which have raised c. €2bn, largely exceeding the initial target. We are grateful for the support of our rapidly expanding client base who confirmed their confidence in our ability to deliver attractive assets from a risk-adjusted return. Our investment team have progressed quickly, deploying an attractive investment opportunity in infrastructure, where we originate a strong and proprietary deal flow via our broad network of contacts. This underlines Infranity's strong positioning in sustainability-orientated infrastructure investments. "*

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<sup>1</sup> Source: Preqin

## About Infrantry

Infrantry is an asset management company specializing in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages c. €9.3 billion of assets under management on behalf of institutional investors as of January 15<sup>th</sup>, 2024. The investment solutions deployed by Infrantry are based on the resilience of the asset class and its returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infrantry to generate sustainable value for its professional clients. Infrantry is part of the Generali Investments' ecosystem of asset management firms, and a key component of Generali's capabilities in real assets.

Infrantry ranked globally #7 and #3 in Europe in the Infrastructure Investor Debt report released on March 6<sup>th</sup>, 2023<sup>2</sup>. Please refer to the [Infrastructure Debt 30 ranking published by Infrastructure Investor](#) for more details.

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With about €515.8 billion in assets (as of March 31, 2023) and over 1,200 investment professionals, Generali Investments is an ecosystem of asset management firms operating in multiple countries, delivering a portfolio of specialist capabilities. Every firm in the ecosystem is supported by Generali and able to innovate and grow with autonomy, while developing sustainable and innovative solutions. Generali Investments is part of the Generali Asset & Wealth Management Business Unit which gathers the Group's main companies operating in asset management and wealth management. Generali Investments is part of the Generali Group, which was established in 1831 in Trieste as Assicurazioni Generali Austro-Italiche and is one of the leaders in the insurance and asset management industries.

For more information: [www.infrantry.com](http://www.infrantry.com)

Our sustainability commitments are available on our website.

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<sup>2</sup> Any reference to an award provides no guarantee for future performance and is not constant over time.