

Infranity achieves successful launch of its new 4th Generation Senior Infrastructure Debt Strategy with €425m of investor commitments.

Paris, 09.01.2024 – Infranity, a highly specialized and large European infrastructure manager, part of the Generali Investments' ecosystem of asset management firms, is delighted to communicate the successful launch of the fourth generation of its Senior Infrastructure Debt strategy.

Having recently closed the previous third generation vintage with over €1.6bn, comfortably exceeding its initial target of €1.5bn last summer, Infranity has already launched its fourth vintage which has attracted €425m of commitment. We are delighted to see a number of investors in the new fund that are recurring investors from previous vintages and we wish to thank them for their ongoing trust.

In line with the predecessor fund, the 4th vintage will endeavour to raise €1.5bn of committed capital, making it once more one of the largest funds of its kind in Europe.

This 4th Generation Senior Infrastructure Debt will have revised and improved financial and ESG objectives, in line with the attractive market conditions we have witnessed and thanks to our highly proprietary origination, which allows to capture added relative value across the infrastructure investment spectrum. Regarding sustainability, the fund will be classified as SFDR art. 8, will align its portfolio with environmental and social characteristics, and a minimum of 50% of the fund's asset will qualify as sustainable as per SFDR.

The fund will benefit from fast deployment like its predecessors, with already 5 seed assets executed by the end of 2023, representing c.€250m in investments.

Sacha Kamp, Head of Investment Debt at Infranity: *"The timing of Infranity's new debt fund could not be better. Our transaction pipeline is extremely healthy, particularly in the growth segments of energy transition, green mobility and telecoms, allowing the construction of well diversified portfolios with strong sustainability credentials. Higher spreads and a lender-friendly market environment will be supportive of delivering attractive risk/return. We relish the opportunity to build on the successes of our prior funds."*

About Infrantry

Infrantry is an asset management company specialising in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages more than €9 billion of assets under management on behalf of institutional investors as at December 31, 2023. The investment solutions deployed by Infrantry are based on the resilience of the asset class and its stable returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition, and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infrantry to generate sustainable value for its professional clients. Infrantry is part of the Generali Investments' ecosystem of asset management firms, and a key component of Generali's capabilities in real assets.

For more information: www.infrantry.com

Our sustainability commitments are available on our website.

Contacts

Infrantry, Investor Relations Team

Patrick M. Liedtke

M: +44 77 333 13 001

Patrick.Liedtke@infrantry.com

Nicolas Moriceau

M: +33 6 82 14 67 36

Nicolas.Moriceau@infrantry.com

Nohman Iqbal

M: +44 78 860 80 527

nohman.iqbal@infrantry.com