

Infranity provides significant financing to EcoEridania Group to refinance existing debt and support growth

Paris, 18.01.2024 – Infranity, a prominent European infrastructure investor, is pleased to announce that it has entered into the financing of EcoEridania Group, with an initial commitment of \in 55m. This reaffirms our enduring dedication to financing the circular economy and advancing towards a sustainable, low-carbon future.

EcoEridania Group is an Italian specialist waste management company, which has been active in the sector for 35 years. It is the national leader in the sanitary waste segment and has successfully expanded into the industrial market where it is a leading player in specific sub-segments.

The company recently closed a €340m financing, in order to refinance its existing debt and fund growth capex. Alongside major financial institutions, Infranity participates in all long-term facilities.

This is Infranity's first debt investment in the waste sector where we see a lot of momentum, especially on recycling activities, and shows our ability to support mid-cap businesses with high growth ambitions as a long-term financing partner.

Infranity is delighted to support EcoEridania Group's trajectory in delivering local essential services with a specific focus on recycling and waste-to-energy services thus further positioning ourselves as an innovative and long-term contributor to the circular economy. The financing is committed through sustainability-linked margins, on basis of KPIs related to greenhouse gas emissions, recycling rates and employee training. This investment reflects our dedication to advancing sustainability and circular practices, with this being Infranity's second debt investment in this thematic area.

Stefan Rattensperger, Managing Director at Infranity: "We are delighted to support EcoEridania Group in its mission to provide the community with essential services in key areas, such as the sanitary waste. Besides, as a long-term infrastructure investor deeply committed to the role of energy infrastructures in the transition, we are pleased to act as a long-standing partner and support the company's growth and commitment towards a circular economy. We strongly believe that a low-carbon future will only be achieved efficiently by supporting companies and their projects at every level of the value chain, ranging from renewable energy production to sustainable waste management."

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About EcoEridania Group

EcoEridania Group is one of the leading companies in Italy and Europe in the collection, transport and disposal of special waste. It deals with all activities in the value chain, from collection to transport and disposal, guaranteeing 360-degree coverage of the different services and types of special waste. The company has 20 subsidiaries and 33 branches throughout Italy and has its own or directly managed storage plants, waste-to-energy plants and purifiers, thanks to which it guarantees the presence and continuity of disposal throughout Italy.

About Infranity

Infranity is an asset management company specializing in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages over €9 billion of assets under management on behalf of institutional investors as of January 15th, 2024. The investment solutions deployed by Infranity are based on the resilience of the asset class and its stable returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its professional clients. Infranity is part of the Generali Investments' ecosystem of asset management firms, and a key component of Generali's capabilities in real assets.

Infranity ranked globally #7 and #3 in Europe in the Infrastructure Investor Debt report released on March 6th, 2023¹. Please refer to the <u>Infrastructure Debt 30 ranking published by Infrastructure Investor</u> for more details.

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For more information: www.infranity.com

Our sustainability commitments are available on our website.

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¹ Any reference to an award provides no guarantee for future performance and is not constant over time.