

Infranity participates in the €3,150m refinancing of IFT, the French fibre joint venture between InfraVia and Iliad

Paris, 14.12.2023 – Infranity, one of the largest infrastructure investment specialists in Europe, is delighted to have participated in the refinancing of IFT, a French fiber joint venture between InfraVia and Iliad.

IFT is an operator provider of access to fibre-to-the-home (FTTH) lines created in 2019. IFT aims at financing and accelerating the deployment of optical fiber in the medium and low-density areas in France, in line with French government's *Très Haut Débit Plan*. With a nation-wide presence and having installed more than 30 million of FTTH lines to date, IFT is committed to and contributes to the digital development of the territory. IFT leases access to anchor tenant Free, a unit of Iliad.

The financing comprises the refinancing of the existing debt together with additional capex to support the expansion of the platform.

Infranity, an active investor in the financing of the FTTH roll-out, and Telecoms in general, in Europe, has invested in c.30 fiber transactions across 6 countries since the inception of the firm in 2018.

Garbiñe Unda, Vice President, Debt Investment Team at Infranity: "Infranity is a committed and very experienced actor in the telecom sector in Europe. We are pleased to continue our partnership with such a strong platform as IFT and keep supporting the deployment of FTTH in the medium- and low-density areas in France. At Infranity, we are strongly committed to bridging the digital gap and are glad to continue supporting the development of the sector altogether, in which financing needs remain very important.



Infranity is an asset management company specialising in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages €9 billion of assets under management on behalf of institutional investors as of November 15th, 2023. The investment solutions deployed by Infranity are based on the resilience of the asset class and its stable returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its clients.

Infranity ranked globally #7 and #3 in Europe in the Infrastructure Investor Debt report released on March 6th, 2023¹. Please refer to the [Infrastructure Debt 30 ranking published by Infrastructure Investor](#) for more details.

Infranity is part of the Generali Investments' ecosystem of asset management firms, and a key component of Generali's capabilities in real assets.

For more information: www.infranity.com

Our sustainability commitments are available on our website.

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¹ Any reference to an award provides no guarantee for future performance and is not constant over time.