

Infranity finances Coriance group and supports the expansion of its district heating networks and decarbonized heat ambitions.

Paris, 26.10.2023 – Infranity, a leading infrastructure investor in clean energy, is pleased to announce its exclusive investment in the Midco financing of Coriance group, a prominent provider of urban heating and cooling networks in France, in the context of its takeover by Vauban Infrastructure Partners and Caisse des Dépôts et Consignation.

With a portfolio of 40 networks and a thermal production capacity exceeding 1.8 GW, Coriance is the 3rd largest player in the French market in constructing, developing, and operating district heating networks. Heat represents about one fourth of greenhouse gas emissions in France, and Coriance, with its distinctive reliance on renewable energies and recovered energy (RE&R), is a key contributor to the energy transition.

This latest investment squarely embodies our desire to finance innovative environmental initiatives in Europe that will lead us on the path to a net-zero society and reaffirms Infranity's dedication towards the fight against climate change.

Nicolas Oddos, Investment Executive Director at Infranity: “Infranity, as a dedicated long-term infrastructure investor, strongly believes in the importance of district heating networks in promoting energy efficiency and emissions reduction. Our investment in Coriance reflects our commitment to being a significant partner in the drive for heat decarbonization and promote local and efficient solutions. We are excited about the prospect of deepening our collaboration with Coriance to support them in realizing their strategic goals.”

About Infranity

Infranity is an asset management company specialising in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages c.€9 billion of assets under management on behalf of institutional investors as of October, 2023. The investment solutions deployed by Infranity are based on the resilience of the asset class and its stable returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its clients.

Infranity ranked globally #7 and #3 in Europe in the Infrastructure Investor Debt report released on March 6th, 2023¹. Please refer to the [Infrastructure Debt 30 ranking published by Infrastructure Investor](#) for more details.

Infranity is part of the Generali Investments' ecosystem of asset management firms, and a key component of Generali's capabilities in real assets.

For more information: www.infranity.com

Our sustainability commitments are available on our website.

Contacts

Infranity, Investor Relations Team

Patrick Liedtke
M: +44 77 333 13 001
patrick.liedtke@infranity.com

Nicolas Moriceau
M: +33 6 82 14 67 36
Nicolas.moriceau@infranity.com

¹ Any reference to an award provides no guarantee for future performance and is not constant over time.