

Infranity provides €68m bilateral financing to Planea Energia for construction of 141MW solar PV project in Spain

Paris, 12.09.2023 – Infranity, one of the largest infrastructure investment specialists in Europe, was delighted to structure and execute a c.€68m bilateral financing for the construction of a 141MW portfolio of 3 solar PV assets located in Belinchon, Spain. The portfolio is owned by Planea Energia, part of the Rotonda Group.

The transaction accelerates Planea Energia's strategy to reach 650 MW of renewable capacity in Spain by developing, building and operating renewable energy projects. Infranity is delighted to support Planea Energia in this existing growth initiative while expanding its commitment to investing in high-quality assets and energy infrastructure to support a low-carbon future.

Infranity, an active investor in the financing of the energy transition in Europe, has invested in 16 renewable energy transactions since the inception of the firm in 2018 for a total volume of over. €1.4bn representing an electricity production capacity in excess of 8 GW.

Bestinver Securities acted as sole financial advisor to the transaction. Watson Farley & Williams acted as Infranity's legal counsel, Deloitte as Grupo Rotonda's legal counsel and Altermia acted as technical advisor. The transaction was executed through the issuance of a bond via Alter5.

Garbiñe Unda, Vice President, Debt Investment team at Infranity said: "We are very pleased to support Planea Energia, by providing financing for the construction of the 141MW Solar PV project located in Spain. In light of the EU's net zero commitment by 2050, the capital needs to finance further energy transition are very substantial. Infranity will continue contributing through investments in different renewable energy technologies by partnering with strong players across Europe."

Ramon Penades, President of Planea Energia and Grupo Rotonda said: We would like to express our gratitude to Infranity for the confidence shown in Planea's Project. The support of a top financing player like Infranity reinforces the high quality of our team and assets. We hope to continue collaborating and growing in future projects together."

About Infranity

Infranity is an asset management company specialising in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages €8.8 billion of assets under management on behalf of institutional investors (as of August 31th, 2023). The investment solutions deployed by Infranity are based on the resilience of the asset class and its returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its professional clients.

Infranity ranked globally #7 and #3 in Europe in the Infrastructure Investor Debt report released on March 6th, 2023¹. Please refer to the [Infrastructure Debt 30 ranking published by Infrastructure Investor](#).

Infranity is part of the Generali Investments' ecosystem of asset management firms, and a key component of Generali's capabilities in real assets. For more information: www.infranity.com. Our sustainability commitments are available on our website.

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About Grupo Planea

Planea Energía is a company specialized in the development and operation of renewable energy projects. The company has more than 20 years of experience in renewable energies, becoming one of the largest IPP in Castilla - La Mancha (325MW). Innovation, efficiency and technology are a fundamental pillar of Planea Energía business model and management method.

Currently, the company has and is developing photovoltaic and hydroelectric plants distributed throughout Spain (670W). In future, all these assets will have a production of 1,400,000 MW/year, which is equivalent to the consumption of nearly 300,000 homes. The main activity of the company is carried out in Spain, however, its international expansion process reaches countries such as the United States and France.

The company is highly committed to the care and conservation of the environment, producing 100% clean and renewable energy, contributing to sustainable development.

For more information: <https://planeaenergia.es/>

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¹ Any reference to an award provides no guarantee for future performance and is not constant over time.