

Infranity provides a c. €120m bilateral financing for the construction of a 178 MW portfolio of solar PV assets in Italy

Paris, 22.05.2023 – Infranity, one of the largest infrastructure debt investment specialists in Europe, was delighted to originate, structure and execute a c. €120m financing for the construction of a 178 MW portfolio of 7 solar PV assets in Italy. The portfolio is owned by Peridot Solar Limited (“PSL”), a portfolio company of FitzWalter Capital Limited.

The transaction nurtures PSL’s target to reach 5 GW of renewable capacity by 2026 across Europe by developing, building and operating renewable energy projects. Infranity is delighted to support PSL in this exciting growth initiative while expanding its commitment to investing in high-quality assets and energy infrastructure that support a low-carbon future.

Infranity, a very active investor in the financing of the energy transition in Europe, has invested in 14 renewable energy transactions since the inception of the firm in 2018 for a total volume of c. €1.3bn.

Watson Farley & Williams acted as Infranity’s legal counsel while Weil, Gotshal & Manges, Legance and Parola Angelini acted on behalf of PSL. DNV and EOS Consulting acted as technical advisors while IDCM Limited was the exclusive financial advisor to PSL.

Sacha Kamp, Head of Infrastructure Debt Investments at Infranity: “We are very pleased to partner with the experienced PSL team and its shareholder, FitzWalter Capital Limited, by providing financing to a portfolio of greenfield solar PV assets in Italy. In light of the EU’s commitment to be carbon neutral by 2050, the capital needs to finance the energy transition in Europe are substantial and Infranity is actively contributing through investments in high-quality and long-term positive impact infrastructure assets. We are looking at many more renewable energy investment opportunities across Europe.”

Massimo Sapienza, Managing Director at Peridot Solar Limited: “This financing agreement with Infranity is a milestone in the history of PSL and the broader Italian solar market given its innovative structure. The Italian solar industry continues its development and consolidation as a key contributor to Europe’s ambitious agenda while PSL strengthens further its strong financial position. We want to thank all team members, the Infranity team and the various advisors that made such great results possible in only about 12 months since the incorporation of Peridot.”

About Infranity

Infranity is an asset management company specialising in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages in excess of €8 billion of assets under management on behalf of institutional investors (as of April 30th, 2023). The investment solutions deployed by Infranity are based on the resilience of the asset class and its returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its professional clients.

Infranity ranked globally #7 and #3 in Europe in the Infrastructure Investor Debt report released on March 6th, 2023¹. Please refer to the [Infrastructure Debt 30 ranking published by Infrastructure Investor](#) for more details.

Infranity is part of the Generali Investments' ecosystem of asset management firms, and a key component of Generali's capabilities in real assets.

For more information: www.infranity.com

Our sustainability commitments are available on our website.

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¹ Any reference to an award provides no guarantee for future performance and is not constant over time.