

Infranity commits to the Net Zero Asset Managers Initiative

Paris, 07.04.2023 - Infranity committed to the Net Zero Asset Managers Initiative to affirm its determination to contribute to a decarbonized economy and contribute to the mitigation of climate change.

Convinced that Infrastructure Investment can strongly contribute to the fight against climate change, Infranity has integrated from its inception the alignment with the objectives of the Paris Agreement as a key pillar of its strategy.

Infrastructure investments are inherently well designed to contribute to sustainable development as a whole, by supplying essential services to society such as access to energy, mobility, healthcare, education...

Energy and transportation are 2 key sectors which have today a key impact on greenhouse gas emissions. As the world takes on the fight against climate change, they need to transition to less emissive activities in order to still provide the necessary services to the society with as little impact on climate change as possible.

As a result, important investments are needed to transform existing infrastructure and build new ones which are compatible with a level of global warming targeted by the Paris Agreement (2°C above pre-industrial levels, as we now know that it is highly unlikely to keep below 1.5°C).

Since its inception, Infranity has worked towards that goal and managed to align its investment platform with a 2°C trajectory¹ thanks to very strict fossil fuel exclusions and important origination efforts.

Committing to the NZAMI marks an important step in Infranity's journey.

Infranity's investment strategies are very specific and highly focused with regard to ESG aspects. A substantial part of our current AUM (~15% as of Q3 2022) is directly invested in climate solutions (renewable energies in particular). We estimate from the data at hand that an additional 15% (at least) of our assets are in fact in the process of aligning with net zero.

We now wish to continue supporting climate solutions and companies who are willing to align with net zero by providing financing and support as long-term, fully engaged investors and will keep on building our portfolios with that objective in mind.

Infranity is integrating the necessary methodologies and tools in order to be able to set more extensive short-term targets by the end of 2023, track our progress and demonstrate our results.

Gilles Lengaigne, Managing Partner at Infranity: "Joining the NZAMI sends a clear message: we reinforce our commitment to lead the fight against climate change through infrastructure investments, and we look to partner with our investors/clients on their journey to reaching net zero"

Jeanne Michon- Savarit, head of Sustainability: "It is today very difficult to still hope that the target set in Paris in 2015 of maintaining global warming below 1.5°C is achievable, as we are already at 1.1°C according to the IPCC's latest report. Still, Infranity is determined to do more than its share in this fight by mobilizing to aim for net zero sooner rather than later."

¹ Calculated using Carbone 4's CIARA methodology

About NZAM Initiative

The Net Zero Asset Managers initiative is an international group of asset managers committed to supporting the goal of net zero greenhouse gas emissions by 2050 or sooner, in line with global efforts to limit warming to 1.5 degrees Celsius; and to supporting investing aligned with net zero emissions by 2050 or sooner.

The Net Zero Asset Managers initiative launched in December 2020 and aims to galvanise the asset management industry to commit to a goal of net zero emissions.

The initiative is endorsed by Investor Agenda and governed by six investor networks – also referred to as the ‘Network Partners’. The Steering Committee of the Network Partners’ CEOs is responsible for the coordination and implementation of the initiative, which includes ensuring that relevant support is provided to signatories to enable best practice implementation of the commitment.

The Net Zero Asset Managers initiative is proud to be a formal partner of the UNFCCC’s [Race to Zero](#) Campaign. Race To Zero is a global campaign to rally leadership and support from businesses, cities, regions, investors for a healthy, resilient, zero-carbon recovery that prevents future threats, creates decent jobs, and unlocks inclusive, sustainable growth.

For more information: www.netzeroassetmanagers.org

About Infranity

Infranity is an asset management company specialising in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages close to €8 billion of assets under management on behalf of institutional investors as of 28th March 2023. The investment solutions deployed by Infranity are based on the resilience of the asset class and its returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its professional clients.

Infranity ranked #7 in the Infrastructure Investor Debt report released on March 6th 2023². Please refer to the [Infrastructure Debt 30 ranking published by Infrastructure Investor](#) for more details.

Infranity is part of the Generali Investments’ ecosystem of asset management firms, and a key component of Generali’s capabilities in real assets.

For more information: www.infranity.com

Our sustainability commitments are available on our website.

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² Any reference to an award provides no guarantee for future performance and is not constant over time.