



Generali Global Infrastructure finances the acquisition, construction and operation of a 146 MW onshore wind farm in Sweden

Paris, the 6th of July 2022 - Generali Global Infrastructure (GGI), an asset manager specialising in the financing of sustainable infrastructure, Kommunalkredit Austria AG (Kommunalkredit) and Nordic Investment Bank (NIB) announce a €130.7 million financing agreement with Renewable Power Capital for the acquisition, through its investment fund Klev Wind AB, the construction and operation of a 146 MW onshore wind farm located in Sweden.

Located near Sundsvall in northern Sweden and dubbed Klevberget, the acquisition was made from Swedish renewable energy developer and manufacturer OX2. The new project consists of 24 wind turbines delivered and operated by GE Renewable Energy. Construction of the wind farm began in February 2022 and it will be operational in the second half of 2023.

With a total capacity of 146 MW, the annual production of renewable energy represents approximately 436 GWh, which is equivalent to the electricity consumption of 46,000 Swedish households. Commercial operation is expected to start in the second half of 2023.

This new financing operation in Sweden reinforces GGI's expressed commitment to accelerate the development of responsible and sustainable critical infrastructure projects. Philippe Benaroya, Chairman and co-founder of GGI, said: "We are delighted to participate in the financing of this new project in Sweden, which once again demonstrates our ability to meet the essential needs of economic transformation. This sustainable operation will create economic activity for the region and will be developed with a particular focus on social and environmental impact. With this investment GGI continues to strengthen its support for the wind and solar sectors, having invested in a number of projects either operational or under construction with a total capacity of approximately 3.5GW.

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About Generali Global Infrastructure:

Generali Global Infrastructure (GGI) is an independent asset management company specialising in infrastructure financing. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and currently oversees over €6,7 billion of assets under management. The investment solutions deployed by GGI are based on the resilience of the asset class, its long-term stable returns, as well as its ability to contribute to sustainable development. They answer major societal challenges such as the energy transition, green mobility, digital transition and the improvement of social infrastructures in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables GGI to generate sustainable value for its clients.

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